

CYNGOR SIR POWYS COUNTY COUNCIL**Pensions and Investment Committee
16th December 2022****REPORT BY: Head of Finance****SUBJECT: Wales Pension Partnership Update**

REPORT FOR: Information

1. Introduction

- 1.1 This report has been produced to provide Committee with an update on the work undertaken on behalf of the Wales Pension Partnership (WPP) with pooling investments in Wales.
- 1.2 The last Joint Governance Committee (JGC) meeting was held virtually on the 5th of December 2022 and the agenda can be seen [here](#). Minutes are still in the process of being produced.
- 1.3 The next meeting of the JGC is scheduled for the 29th of March 2023 and will be held online and in person at the Gwynedd Council Offices.

2. Pooling investments in Wales

2.1 Work has been continuing (but not exclusively) on the following items:

- Publication of the WPP Annual Report 2021/22
- Training
- Officer Working Group & Sub Groups

2.2 WPP Annual Report 2021/22 Published

The Annual Report has been published by the Host Authority and is available for viewing [here](#).

The report includes:

- A background to the WPP and those involved in the operation of it
- Progress made throughout the year
- Financial information

2.3 Training

The WPP provides quarterly training to the JGC, Board members and officers. Since the last Committee meeting, there have been sessions on the 19th of October and the 5th of December.

2.4 Officer Working Group and Sub-Groups

The WPP has a quarterly Officer Working Group and several sub-groups (responsible Investment, Private Markets etc). Officers of the Powys Pension Fund represent the Powys Fund at as many of these as possible.

4. Recommendation

To note the content of this report.

Recommendation:		Reason for Recommendation:	
1. To note the content of the report		As per the report	
Person(s) To Action Decision:	Pension Fund Manager		
Date By When Decision To Be Actioned:			
Relevant Policy (ies):	N/A		
Within Policy:	N/A	Within Budget:	N/A
Contact Officer Name:	Tel:	Fax:	Email:
Chris Hurst	01597 827640	01597 826290	churst@powys.gov.uk

Relevant Portfolio Member(s):	Councillor David Thomas
Relevant Local Member(s):	